

Issy-les-Moulineaux, 14 March 2008

ZODIAC PRESS RELEASE

ORGANIC GROWTH REMAINS STRONG

2007/2008 FIRST HALF REVENUE (TO 29 FEBRUARY 2008)

In the first half of the 2007/2008 financial year, Zodiac Group revenue was up by 8% on a like-for-like accounting scope and exchange rate basis. More particularly, the Group's aeronautics businesses reported healthy organic growth of 9.2%.

On the basis of published data, the marked decline of the dollar against the euro resulted in a slight reduction of 0.5% in revenue from ongoing activities, and stable revenue from our aeronautics businesses.

Consolidated revenue

	At 29/02/2008 in €000	At 28/02/2007 in €000	Variation*	Organic growth
Aerosafety Systems segment	165,546	167,285	-1.0%	+6.5%
Aircraft Systems segment	268,133	274,219	-2.2%	+5.6%
Cabin Interiors segment	472,360	463,909	+1.8%	+12.3%
Aeronautics sub-total	906,039	905,413	+0.1%	+9.2%
Technology segment	77,783	83,753	-7.1%	-5.3%
Total for continuing activities	983,822	989,166	-0.5%	+8.0%
Marine segment	-	190,710	nm	nm
Group total	983,822	1179,876	nm	nm

^{*} Average exchange rate of the USD in 2006/2007 =1.29 / Average exchange rate of the USD in 2007/2008 = 1.45

Given the continued healthy state of the civil aviation market and the good level of orders received in the first half, the Group can confirme its annual organic revenue growth target at above 10% for its aeronautics businesses.

The Group will publish its results for the first half of 2007/2008 on Thursday 17 April 2008.